

Dear readers,

As part of our regular newsletter, we would like to inform you today about the latest developments at our European landmark project in Hegyeshalom-Bezenye / Hungary.

In the first months of this year, we were able to achieve further significant milestones in the overall project progress: Several fruitful exchanges and discussions with potential project partners were held on site and a first cooperation agreement with the Széchenyi Istvan University in Mosonmagyaróvár signed. FAKT AG also took part in the horticultural conference in Szeged and gave the 300 hectare site a new name. In addition, a modification of the current site plan has been ordered.

Intensive discussions with further investment and cooperation partners

In addition to E.ON, we have been working very closely with the Hungarian construction company KÉSZ, who provides us with great expertise in the planning and implementation of complex construction projects, both in the commercial and in the housing sector. We also work together with the very well-known company Landgard eG in the marketing and distribution of horticultural products and in the implementation of the necessary infrastructure.

In January, four members of the “Hungarian team” from the FAKT group and the CEO Prof. Hubert Schulte-Kemper held very successful discussions on site with around 50 potential tenants, operators and investors in Hegyeshalom and Budapest for three consecutive days.

The Hungarian team of FAKT AG is currently addressing further investment and cooperation partners through active acquisitions. We are also contacted by numerous interested companies. We are very confident that we will find numerous other cooperation partners for this attractive project.

Cooperation agreement with the Széchenyi Istvan University in Mosonmagyaróvár

As part of the visit to Hungary in January 2020, FAKT AG and the Széchenyi Istvan University in Mosonmagyaróvár signed a cooperation agreement that includes a cooperation in education and training, research and project and product development. The Dean of the Faculty of Agriculture and Food Sciences Dr. Éva Szalka emphasized that the investment is not only important for job creation in the area, but will also be extremely important for the university because more students will apply for the faculty lectures if they have a job nearby. She added that it is very important for her students that they can apply in practice what they have learned in theory. It should be added that due to the fact that the faculty belongs to the University of Győr, there is a wide range of educational and research opportunities in other subject areas.



Participation in the horticultural conference in Szeged

Upon invitation FAKT AG attended the annual horticultural conference in Szeged in March and presented its project to interested trade visitors. Subsequent to the presentation the deputy board of FAKT AG, Mr. Dr. Nikolai Ulrich, answered all questions asked by interested companies, industry experts and institutions. Their main interest was about the project goals and other current plans as part of a panel discussion. Especially this open exchange and discussion on the project's progress has been perceived very positively by the audience.



Name competition: Our European landmark project in Hegyeshalom-Bezenye is now called Lajtania Park

At the beginning of the year, FAKT AG had launched a name competition for the landmark project. Name proposals could be submitted until March 10th. From the numerous ideas submitted, the jury chose the name “Lajtania Park”, based on the name of the river Lajta, which runs through the beautiful surrounding area of the project. FAKT AG is enthusiastic about the melodious and memorable name and happy to bring the whole area to new uses.

**Modifications on the area construction has been ordered**

At the beginning of March we asked our partner KESZ Deutschland GmbH to change the development plan for the former Eurovegas site. The necessary changes are adjusted in cooperation with the urban planning partner RegioPlan, the nearby communities and the local employees of FAKT AG. We expect the completion and approval by the communities to complete by the end of September.